

FOUNDATION COMMISSION ANNUAL REPORT – 2015

The purpose of the Trinity Lutheran Church Foundation is to help fulfill the mission of Trinity in all of its activities. The duties and responsibilities of the Foundation Commission are set forth in Trinity's Constitution and the Foundation's policies and procedures, and include the following: (1) to receive and acknowledge all gifts received by Trinity that are not designated for current operations or other special fundraising efforts, (2) to invest, manage and disburse all gifts and managed funds, (3) to encourage the giving of special gifts; (4) to provide annual education about planned giving and estate planning and (5) to celebrate gifts given through recognition programs developed by the Foundation.

The Foundation Commission manages several endowment funds, and uses income from these endowed funds for benevolent purposes to further Trinity's missions and ministries. In 2015, the Foundation approved the following uses of income from the endowment funds:

- **The Faith in Action Endowment Fund** is to assist many ministries within Trinity and other areas. The following awards were made:

○ Funding for new member luncheon for 2016	\$ 480
○ Funding for Trinity Pre-school scholarships	\$ 1,000
○ Trinity Care Fund	\$ 1,200
○ Purchase of 150 Children's Bibles for Pews	\$ 2,000
○ Funding for 6 days of stays at Family Connection	\$ 500
○ Replacement and additional shirts for Covenant Choir	\$ 319
○ Major Gift to Synod's Listen God Is Calling	\$ 5,000
Total Awards	\$10,499
- We had no trinity members who met the criteria for the **Camp Counselor Scholarship Endowment Fund**.
- The **Edwin Hanneman Missionary Endowment Fund**. This fund continues to provide support for missionaries working with the ELCA Division of Global Missions. The generous gift of Mr. Hanneman through his estate allows our congregation to support God's work through these missionaries. The missionaries we supported for 2015 are Rev. Elisabeth Johnson (Cameroon); Pastor Stephen Deal (Costa Rica); Willie and Anne Langdji (West Africa). The total gift of \$6,791 was split equally between the 3.
- The **Hazel Johnson Mission Endowment Fund**. \$1,200 of Hazel Johnson Endowment Fund grant was awarded to Mark and Rose Jensen for their work with translations of the Bible and \$500 was awarded to the Trinity Pre-School for scholarships and \$300 was given to <http://www.samaritanspurse.org>.
- Distributed \$1,177 from the **Seminary Scholarship Endowment Fund** to the local effort to be used for matching dollars for the Synod's God Is Calling: Never The Same campaign.
- \$477 of income from the **Rasmussen Organ Maintenance Fund** was transferred to Trinity Lutheran Church to offset some of the expenses of maintaining our beautiful pipe organ.
- The Board of Trustees and Church Council received \$2,503 of income from the **Cornerstone Endowed Fund** to their Cornerstone Fund for use for capital improvements, major repairs, equipment and any other physical needs of the facilities owned by Trinity Lutheran Church.

Endowment Balances. As end of the year statements had not been received as of the deadline for this annual report, the following endowment fund balances were under Foundation management as of September 30, 2015:

Faith in Action Endowment Fund	\$334,023
Camp Counselor Scholarship Endowment Fund	12,296
Seminary Scholarship Endowment Fund	27,136
Hazel Johnson Mission Endowment Fund	48,254
Edwin Hanneman Missionary Endowment Fund	148,456
Rasmussen Organ Maintenance Fund	10,548
Cornerstone Endowed Fund	55,334
Ellsworth Worship Area Endowed Fund	<u>9,866</u>
Total	\$645,913

The Total Net Assets of the Trinity Lutheran Church Foundation as of 9/30/2015 are \$645,913.

Additional assets of the Foundation include two life insurance policies and two certificates of deposit. These future assets had a market value of \$24,657.61 as of September 30, 2015.

Trinity was remembered with many memorial gifts during the year. A total of \$1,820 as of November 17, 2015 was received with some memorials being designated for the Care Fund, Bells Music Fund, Organ Fund, Covenant Choir and Kids Pantry. If memorials are not designated by the donor for a specific project they are distributed according to the foundation policy that gives the Cornerstone 50% of the gift, 25% to the Deacons and 25% to the Parish Education programs.

The Foundation endowment funds would not exist without the generous gifts that have come from our members. Our Legacy Leaders plaque in the Narthex recognizes those individuals (1) who have left a gift to Trinity through their estate, (2) individuals who have notified the Foundation that Trinity has been included in their estate plan, or (3) individuals who give a gift of \$1,000 or more to one of the Foundation endowment funds. We do encourage everyone to consider including Trinity in your own estate plan. Members considering a gift should consult with an attorney or financial advisor for personal financial advice.

TRINITY LUTHERAN CHURCH FOUNDATION COMMISSION MEMBERS 2015

Beth Delzer, Council VP and Stewardship Committee Representative, '16

Shelli Gust, Secretary, '16
Tom Farrell, Treasurer, '17
President Open, '18
Marc Molskness, '19
Valerie Kuhl, '20

Submitted by Tom Farrell, Treasurer Trinity Foundation